

# THE COREUS FOUNDATION

The Coreus Foundation (TCF) has been set up with the goal to positively impact the communities in which we live and work. Each year, Coreus Group (Coreus) hosts various fundraising events for TCF and has committed to donating 1% of net profits to TCF by 2030. Funding is then made available to our local communities by way of grants, as described below:

## GUIDE FOR FUNDING APPLICANTS 2024

### How much is available?

The amount available for organisations to bid for varies from year to year, depending on the amount raised for TCF. This year, the total amount to be divided across multiple organisations or projects, is up to **£10,000**.

### What can you apply for?

TCF aims to support organisational objectives and charitable projects that meet TCF's charitable objectives and broadly align with its 3 core pillars:

- + **Knowledge:** Promoting the education and training of all people, in particular those who would otherwise not have access due to poverty or social and economic circumstances
- + **Health:** Consistent with Coreus' 'people first' agenda, supporting the physical and mental health and wellbeing of all people
- + **Conservation:** Promoting the conservation, protection and improvement of the environment in the fight against climate change

Proposed projects must be able to explain how they support one or more of these three pillars. In addition, applicants must be able to demonstrate that their proposed work is addressing a clear need within their organisation or the broader local community.

Funding provided by TCF can finance a project/service or charitable objective, to expand or continue existing services, to purchase an asset or to support the day-to-day running of their organisation.

A grant may cover physical resources like equipment or revenue costs such as educational materials, or help towards staffing or insurance, where these are directly associated with the project.

## How much can we award?

The allocation of available funds will be determined by the number and quality of the applications based on the assessment criteria below.

The amount of the award is not set in advance; however, it is likely this year they will each be between £500 and £2,000 to enable several projects to receive substantial assistance.

While co-funding/ match-funding is not a prerequisite for an award, we would like to hear whether you have, or expect to receive additional funding from other sources towards your project.

## What areas can benefit from the award?

To be eligible, the organisation must be in the following areas where Coreus operates: Exeter, Bristol, London, Birmingham and surrounding areas.

## Who can apply?

Applications are invited from the following types of organisations:

- + Towns and Parish Councils
- + Registered charities, CICs, community benefit societies and other social enterprises
- + Schools and other educational organisations
- + Local constituted 'not for profit' community groups (including clubs and societies)
- + Local community leaders/champions (individuals who are engaged in community service through recently formed or less formalised organisations)

In your application, you may be asked to share documents which demonstrate the viability of your existing organisation or initiatives. This could be done in a few different ways, like providing any of the following: a copy of your organisation's constitution, rules or meeting minutes, the names of committee members and aims of your group, a business plan, evidence of previous community work or, an explanation for why none of these are available at the time of application.

If your application is successful, you will need to supply details of your organisation's bank account and a recent bank statement, or, if you do not have a bank account, details of the bank account from the organisation that has agreed to receive the award for you. If not possible, you must agree to open a bank account before the receipt of the funds if successful. Details of the costs of the project will be required and any provider you plan to use. For any single cost with a value higher than £500, we require two written quotes, who your preferred provider is and the reason for your choice.

Applicants can only apply for one grant per year.

## Who don't we fund?

- + Grant or loan schemes run by third parties
- + Commercial or 'for profit' organisations
- + Statutory organisations (except Town and Parish Councils)
- + Retrospective costs
- + Grants in areas where Coreus is not active

## What is the application process?

Applicants must complete and submit a funding application form within an open funding application window. We are open to receiving funding applications within two windows each year. We invite applications within the periods of **1st October – 30th November 2024** and **1st June – 31st July 2025**.

A funding application template can be downloaded, completed and sent to [info@coreusfoundation.com](mailto:info@coreusfoundation.com) with the subject **Funding Application**.

Once we have received your completed application, we will check its eligibility and if we need any additional information, we will contact you.

Any questions regarding the application process can be directed to [info@coreusfoundation.com](mailto:info@coreusfoundation.com).

## How do we allocate and pay awards?

Following the closure of each application window, our Board of Trustees will meet to consider the funding applications received, discuss donation logistics and decide on successful applicants. Decisions as to any funding awards are at the discretion of TCF Trustees, in accordance with the grant-making policy adopted by TCF trustees from time to time. We have specific criteria against which all applications are judged. These criteria are outlined in the table on the following page.

Assessment Category	1 point	2 points	3 points	4 points
Feasibility	Not at all feasible	Not very feasible	Somewhat feasible	Very feasible
Knowledge	Does not provide opportunities for people to access support and funding around education	Does not very clearly provide opportunities for people to access support and funding around education	Somewhat clearly provides opportunities for people to access support and funding around education	Very clearly provides opportunities for people to access support and funding around education
Health	Does not support the health and wellbeing of all people	Minimally supports the health and wellbeing of all people	Somewhat supports the physical and mental health and wellbeing of all people	Greatly supports the physical and mental health and wellbeing of all people
Conservation	Does not promote conservation in the fight against climate change	To a limited extent promotes conservation in the fight against climate change	Somewhat promotes conservation in the fight against climate change	Significantly promotes conservation in the fight against climate change
Project addresses a clear existing need or gap	Project does not address an existing need or gap at all	Project does not very clearly address an existing need or gap	Project has potential or is likely to address an existing need or gap	Project is very likely to address an existing need or gap

The number of successful applicants will vary each year depending on both the funding requirements of those applying, and the budget of TCF.

Chosen applicants will be notified shortly afterwards. Any funding awards shall be subject to the applicant agreeing in writing to TCF’s grant award conditions as issued from time to time and may be subject to additional specific conditions which TCF may notify to the applicant.

TCF Trustees’ decision as to whether or not to award a grant is final.

We aim to announce the funding allocation by mid December 2024 and mid August 2025 for the respective windows.

### Key dates

Funding applications window open	Funding applications window closes	Trustee meeting consider funding applications	Successful applicants announced
1st October 2024	30th November 2024	Early-mid December 2024	Mid December 2024
1st June 2025	31st July 2025	Early – mid August 2025	Mid August 2025